



18<sup>th</sup> June 2016

## **BRAUMS Pty Ltd ANNOUNCEMENT**

BRAUMS Pty Ltd is pleased to announce that it has entered into a binding agreement to purchase the Business and Assets of KVM Traffic Services (KVM) from Licola Cape Pty Ltd.

With Partner Company ATC (Aldridge Traffic Controllers Pty Ltd), the acquisition of KVM Traffic Services will further expand BRAUMS substantial commitment to become the leading supplier of Traffic Control products and "ITS" Solutions to the Queensland Market.

KVM Traffic Services has operated in Queensland since 1991 as a supplier of a wide range traffic control products to the traffic engineering & road construction industries. The KVM Traffic Services staff has extensive knowledge & experience of the industry & products with a combined total of 60 years involvement. BRAUMS is also pleased to advise that the founder of KVM, Ken Maynard will continue to run the business as General Manager.

KVM Traffic Services will be warehousing & supplying the complete range of the BRAUMS LED Lanterns, Pedestrian Detectors & associated traffic signal hardware together with ATC's, ATSC4 Signal Controller, associated products and services.

The KVM office & warehouse will remain located at Warana on the Sunshine Coast Queensland.

BRAUMS proudly delivers the worlds very best ITS solutions to the Australian, New Zealand and South East Asian markets. With ATC and SWARCO-Futurit, as our key technology and product supply partners we offer best of breed solutions to the market. Our experienced team of qualified Engineers and support staff ensure continued exceptional service and support for our clients.

Expected to be completed by the 3<sup>rd</sup> of August, this strategic acquisition will ensure the Queensland Traffic Signalling Market continues to benefit from the experience and support of KVM Traffic Services with the backing of locally situated BRAUMS and ATC Signalling products and Engineering support.

For more information please contact:

Mr Andrew Bull Managing Director BRAUMS Pty Ltd

+61 2 9684 3300 ajbull@braums.com.au

Mr Ken Maynard Managing Director KVM Traffic Services

+61 7 54937088 ken@kvmtraffic.com.au